

BUDGET OVERVIEW

The Robbinsdale Area School District's fiscal year commences July 1 of each year, which is consistent with most school districts and is law in Minnesota. The School Board, by law, must have a budget adopted for the upcoming fiscal year prior to July 1.

The budget sets forth the financial plan for the forthcoming fiscal year. It is based on the projected financial needs of the District, and serves to allocate limited resources in the best possible way to provide the best educational opportunities to students.

FINANCIAL STRUCTURE

The financial activity of the District is accounted for in several funds. Each fund is an independent accounting entity having its own set of accounts, assets, liabilities, fund balances, revenues and expenditures. The Budget, approved by the School Board, reports on the following funds: General, Capital Expenditure (General Fund), Child Nutrition, Community Service, Building Construction and Debt Service.

GENERAL FUND

The General Fund is used to account for K-12 educational activities, instruction and student support programs. Administrative, operational, building maintenance and legal expenditures not specifically designated to be accounted for in any other fund are also recorded within the General Fund.

Transportation Services

The General Fund is also used to show all financial activities of the District's pupil transportation program. Chargebacks will be made against other operating funds when appropriate.

Capital Expenditures

Revenue for total operating capital and the capital lease levy must be recorded in the reserve for operating capital in the General Fund. Revenue for Health and Safety through Long Term Facilities Maintenance (LTFM) funding must be recorded in the LTFM reserve in the General Fund. Revenue and expenses from the Technology Levy are also recorded in the appropriate reserve in the general fund.

Proceeds from the sale or exchange of school buildings or real property must be used according to the requirements of M.S. 123.36, Subd. 13. This statute permits deposit of the proceeds in the Reserve for Operating Capital in the General Fund.

CHILD NUTRITION FUND

The Child Nutrition Fund is used to record financial activities of a school district's food service program. Food service includes preparation and service of milk, meals and snacks in connection with school and community service activities.

All expenditures relating to meal preparation must be recorded in the Child Nutrition Fund. Eligible expenditures include application processing, meal accountability, food preparation, and meal service.

COMMUNITY SERVICE FUND

The Community Service Fund is used to record all financial activities of the Community Service program.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. Community Education programming may also include K-12 summer school enrichment activities which, although educational in nature, are not for credit and are not required for graduation. A district may spend up to 10 percent of its community education revenue (levy, aids and fees) to purchase or lease computers and related items, equipment for instructional programs and library books used exclusively for community education.

BUILDING CONSTRUCTION FUND

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or by capital loans. Revenues and expenses relating to the District's state approved Long Term Facility Maintenance (LTFM) Program are recorded in this fund when bonds have been issued for project costs or if a single project cost is \$2,000,000 or greater using pay-as-you-go LTFM levy.

Construction costs for buildings and additions consist of the following: expenditures for general construction, advertisement for contracts, payments on contracts for construction, installations of plumbing, heating, lighting, ventilation and electrical systems, expenditures for lockers, elevators, and other equipment, architectural and engineering services, paint and decorating expenses, and any other related costs. Also included are the costs of floating the bond issue in this fund by reclassification from the General Fund.

DEBT SERVICE FUND

The Debt Service Fund is used to record revenue and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds.

When a bond issue is sold, the school board must levy a direct general tax upon the property of the District for the payment of principal and interest. The revenue from such a tax and related state aid must be separately accounted for in a Debt Service Fund.

**REVENUE ASSUMPTIONS
2018-19**

GENERAL FUND REVENUE ASSUMPTIONS (Fund 01/03)

Estimated Revenue \$159,509,215

State General Education Aid:

State Basic General Education Aid is budgeted at \$85,357,797. Under current law the basic formula amount is derived from (estimated adjusted pupil units served times \$6,312). The basic formula is increased \$124 per pupil unit or 2.00% from the 2017-18 school year amount of \$6,188. The basic general education aid serves as the district's primary funding source, accounting for 53.51% of the general operating fund revenue.

Per-Pupil-Unit Allocation-Basic General Education:

School Year	Basic Formula	Formula Change
2016-17	\$6,067	2.0%
2017-18	\$6,188	2.0%
2018-19	\$6,312	2.0%

Other components of General Education Aid amount to \$16,107,777. Other components of General Education Aid are listed below:

Other General Education Aid 2018-19

Miscellaneous	\$338,967
Gifted and Talented	\$171,780
Extended Time	\$923,823
Compensatory Revenue	\$12,388,926
Limited English Program	\$924,755
Transportation Sparsity	\$0
Referendum Aid	\$1,359,526
TOTAL	\$16,107,777

Enrollment

Pupil Units-The district has projected annual average daily membership served to be 12,092 for the 2018-19 school year. The average daily membership (ADM) is based upon enrollment and is the basis for the calculation of general education aid.

ADM calculates actual “membership time” rather than simple enrollment counts at a given point in time. This also includes the net impact of “open enrollment” agreements with other Minnesota districts.

ADM includes students who leave the district through tuition agreements and excludes students who enter the district with a tuition agreement.

Projected enrollment for the 2018-19 school year:

Grade Level	ADM	Weight	WADM
Pre Ktg	105	1.00	105.00
Voluntary Prek	155	1.00	155.00
Handicapped Ktg	82	1.00	82.00
Kindergarten	765	.55/1.00	765.00
Grade 1-3	2,559	1.00	2,558.00
Grade 4-6	2,808	1.00	2,808.00
Grade 7-12	5,618	1.20	6,741.00
Totals	12,092		13,214.00

Extended Time WADM 181.00

Property Taxes:

Property tax revenue is budgeted at \$28,585,163. Revenue from property taxes provides the second largest source of revenue for the General Fund, representing 17.92% of total revenue. Levy portion of the current operating referendum and prior year adjustments are estimated at \$18,362,268 and account for 64.2% of General Fund property tax revenue. The District’s operating referendum authority for the 2018-19 school year is estimated at \$1,475 per student served. The state aid portion of the referendum is shown on page 3 in the “Other General Education Aid” chart.

General Fund Designated Levies	2018-19
Equity	\$ 1,326,743
Referendum	18,362,268
Transition	266,905
Integration	870,060
Safe Schools	719,259
Career Technical	264,200
Local Option Levy	5,866,655
Re-employment	75,000
Alternative Compensation	1,215,860
Adjustments	(381,787)
TOTAL	\$ 28,585,163

Other State (Categorical) Aid:

State supported programs are budgeted at \$20,031,881. Special education categorical aid makes up 66.5% of this category and is estimated at \$13,320,971. State aid for special education is a formula that is based upon district special education expenditures and statewide funding limits. Other State Aid components are listed below:

Other State Categorical Aid	2018-19
Special Education (regular)	\$13,320,971
Integration	1,855,545
Nonpublic Transportation	311,370
Integration Transportation	1,198,209
State Grants	129,339
Endowment Fund	472,498
Literacy Aid	622,999
Alternative Compensation	2,120,950
Total	\$20,031,881

Federal Sources:

Federal Revenue is budgeted at \$6,427,112.

Title Programs-Entitlement computations use federal funding limits, enrollment data and the number of pupils in various programs. Expenditures will match total revenues in the Title Programs.

Local Tuition, Fees and Admissions:

Revenue in this category is budgeted to decrease to \$2,999,485. Items in this category include misc. fees, admissions, gate receipts and interest revenue.

CAPITAL FUND REVENUE ASSUMPTIONS (Fund 05)

Total capital fund revenue is expected to be \$9,995,644. Major components of the capital fund revenue include operating capital levy and aid, health and safety (through Long Term Facilities Maintenance Revenue), capital projects and building lease levy.

FOOD SERVICE FUND REVENUE ASSUMPTIONS (Fund 02)

Revenue in the food service fund is budgeted to be \$7,948,877

Prices for breakfast, lunch and milk are:

Meal Costs	
Elementary Lunch	\$2.50
Middle School Lunch	\$2.60
High School Lunch	\$2.85
Breakfast	\$1.40
Milk/Juice	\$.50/\$.40

State and federal reimbursements rates for the 2018-19 school year are shown in the table below. Schools that serve at least 40% lunches at free/reduced prices qualify for Severe Need (SV) breakfast rates.

	<u>Federal Rate</u>	<u>State Rate</u>
Lunch-Paid	\$0.37	\$0.125
Lunch-Reduced Rate	\$2.89	\$0.525
Lunch-Free	\$3.32	\$0.125
Breakfast Paid	\$0.30	\$0.55
Breakfast Reduced	\$1.45	\$0.30
Breakfast Free	\$1.75	
Breakfast Paid (SV)	\$0.30	\$.55
Breakfast Reduced (SV)	\$1.79	\$.30
Breakfast Free (SV)	\$2.09	

COMMUNITY EDUCATION REVENUE ASSUMPTIONS (Fund 04)

Total revenue for the community education fund is budgeted at \$10,097,723. Changes impacting revenue include:

- Early Childhood Family Education (ECFE) revenue will increase according to the ECFE formula allowance.
- Adventure Club fees will increase during the 2018-19 school year.
- Early Adventures (full-day child care with a preschool component) is investigating additional space in the district.
- Adventure Club Special Needs student enrollment is at 259 during the 2017-18 school year.
- Adult Basic Education state reimbursement for 2017-18 is estimated at \$6.21 per contact hour and \$22.00 an hour for Adult Disability students. Adult Academic Program enrollment has increased after relocating to Crystal Learning Center in August 2016.
- Adult Enrichment programming is closing the gap.
- Community Education continues to handle all facilities scheduling using the Eleyo platform.
- As has been done historically, fees for community use of school spaces will be adjusted upwards \$1.00 per hour if the fees are below the average of surrounding communities, and custodial fees for overtime will also be adjusted to cover increased costs. Provisions to charge out-of-district nonprofits the local user rates are added for nonprofits serving district users.

CONSTRUCTION FUND REVENUE ASSUMPTIONS (Fund 06)

The Construction Fund is used to account for Long-Term Facilities Maintenance projects. Long-Term Facility Maintenance Bonds have been sold in the prior year to fund state approved projects for the current year. A bond amount of \$25,715,000, to be issued in April 2019, plus pays-as-you-go revenue of \$4,485,000 will fund projects for the 2019-20 and 2020-21 fiscal years. Deferred maintenance projects for the two years total \$30,200,000.

DEBT SERVICE FUND REVENUE ASSUMPTIONS (Fund 07/Fund 47 OPEB)

Debt service fund revenue is estimated to be at \$20,930,421. The revenue is directly linked to the debt service principal and interest bond payment schedule.

EXPENDITURE ASSUMPTIONS

GENERAL FUND EXPENDITURE ASSUMPTIONS (Fund 01/03)

The total General Fund expenditure budget is estimated to be \$159,369,330. This includes the following for 2018-19:

The **salaries and employee benefits** budget (\$103,874,343 and \$30,380,073) includes salary and benefits for all employee groups covered in the general fund. The salaries and wages and employee benefits budget includes:

- a) Increased salary and wage costs for longevity, education, pay rates and other items included in bargaining agreements.
- b) Increased costs for statutory benefits (TRA, PERA, FICA, unemployment and workers compensation).
- c) Increased costs for other collectively bargained benefits (health & dental insurance) associated with all employee groups.
- d) Expenditures for Alternative Compensation Program.

Other District Staffing Assumptions:

Student to Staff Ratios

ELEMENTARY

	Range
KINDERGARTEN	(18-25)
1 ST GRADE	(19-26)
2 ND GRADE	(21-28)
3 RD GRADE	(21-28)
4 TH GRADE	(23-30)
5 TH GRADE	(24-31)

MIDDLE SCHOOL STUDENT TO TEACHER RATIO

GRADE 6-8	25.22
-----------	-------

HIGH SCHOOL STUDENT TO TEACHER RATIO

GRADE 9-12	28.10
------------	-------

Special Education Staffing Ratios

The special education department will utilize the same staffing ratios in planning for 2018-19 as were utilized for 2017-18. They are as follows:

Weighted student numbers (based on amount of special education service received):

- Federal setting I – 1.0
- Federal setting II – 1.25
- Federal setting III – 1.5

Licensed resource-level teachers: Elementary 18:1 (weighted student #)
Middle School 18:1 (weighted student #)
High School 20:1 (weighted student #)

Center-based classrooms (ASD, DCD, EBD): 8:1; can be adjusted based on amount of time students participate in the mainstream.

Early Childhood Special Education classrooms: 8:1

Speech/Language: 50:1

Psychologist: 1,500 students: 1.0 (total student population): additional allocation based on number of center-based classrooms in the building.

Social Workers: Elementary 100:1 (weighted student #)
Middle School 200:1 (weighted student #)
High School 250:1 (weighted student #)

Occupational Therapists: 50:1

Physical Therapists: 50:1

Adapted Phy Ed: 6 students = 1 class/.1 FTE
Center-base classrooms DCD/CID 2 classes = .15 FTE
EBD 2 classes = .10 FTE

Non-staff expenditures are budgeted \$25,114,914 representing 15.8% of total General Fund Expenditures. Expenditures in this area include building operations/utilities, building supply allocation, and transportation contracted services.

CAPITAL FUND EXPENDITURE ASSUMPTIONS (Fund 05)

Budgeted Capital Fund expenditures for the 2018-19 school year are estimated at \$9,501,838. The operating capital portion of this fund includes expenditures grouped into three categories and amounts to \$3,417,066. The total is derived from expenditures for equipment \$578,000, facilities \$1,829,000 and the health/safety program in the amount of \$1,010,066.

Other Capital Fund expenditures include the lease levy program, \$1,881,937 and the capital projects (technology levy), \$4,202,835.

FOOD SERVICE FUND EXPENDITURE ASSUMPTIONS (Fund 02)

Expenditures in the food service fund are budgeted at \$7,964,450. Salary and benefits include step and percentage increases of the Child Nutrition contract.

COMMUNITY EDUCATION EXPENDITURE ASSUMPTIONS (Fund 04)

- Salaries and benefits will reflect bargaining group agreements. If contracts are not in place, modest salary/benefits increases are budgeted.
- Early Childhood teachers are now on the regular teacher's contract.
- In addition to the Community Education programs space lease costs of \$6.71/square foot (3% increase) for dedicated office and classroom space, Community Education will contribute a one-time only expenditure of \$75,000 towards space.
- Each Community Education program area shares the cost of 1 FTE for technology services.
- Two part-time Community Education Program Assistant positions providing a total of 45 hours per week were combined into one 40 hour per week full-time position.

CONSTRUCTION FUND EXPENDITURE ASSUMPTIONS (Fund 06)

Deferred maintenance projects that are funded through the Long Term Facilities Maintenance (LTFM) program are projected to be \$7,286,764. Budgeted expenditures follow a plan that is annually approved by the Minnesota Department of Education. Expenditures are less than previous year since projects were underway prior to June 30, 2018 with much of the work completed with revenue from a two year LTFM bond issue in 2016.

DEBT SERVICE FUND EXPENDITURE ASSUMPTIONS (Fund 07/Fund 47 OPEB)

Debt service fund expenditures are estimated at \$22,422,754. The expenditures are directly linked to the debt service principal and interest bond payment schedule.

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUDGET COMPARISON
REVENUE BUDGET COMPARISON**

Fund	Revised Budget 2017-2018	Proposed Budget 2018-2019	\$ Change	% Change
GENERAL /TRANSPORTATION	\$ 160,169,785	\$ 159,509,215	\$ (660,570)	-0.41%
CHILD NUTRITION	7,920,269	7,948,877	28,608	0.36%
COMMUNITY SERVICES	9,547,245	10,097,723	550,478	5.77%
CAPITAL	8,704,104	9,995,644	1,291,540	14.84%
BUILDING CONSTRUCTION	15,152,570	30,300,000	15,147,430	99.97%
DEBT SERVICE	20,357,377	21,228,005	\$ 870,628	4.28%
TOTAL	<u>\$ 221,851,350</u>	<u>\$ 239,079,464</u>	<u>\$ 17,228,114</u>	<u>7.77%</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUDGET COMPARISON
EXPENDITURE BUDGET COMPARISON**

Fund	Revised Budget 2017-2018	Proposed Budget 2018-2019	\$ Change	% Change
GENERAL/TRANSPORTATION	\$ 164,753,611	\$ 159,369,330	\$ (5,384,281)	-3.27%
CHILD NUTRITION	7,911,476	7,964,450	52,974	0.67%
COMMUNITY SERVICES	9,619,692	10,218,691	598,999	6.23%
CAPITAL EXPENDITURE	8,741,179	9,501,838	760,659	8.70%
BUILDING CONSTRUCTION	20,500,890	7,286,764	(13,214,126)	-64.46%
DEBT SERVICE	21,408,163	22,422,754	\$ 1,014,591	4.74%
TOTAL	<u>\$ 232,935,011</u>	<u>\$ 216,763,827</u>	<u>\$ (16,171,184)</u>	<u>-6.94%</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUDGET COMPARISON
TOTAL FUND BALANCE COMPARISON**

Fund	Revised Budget 2017-2018	Proposed Budget 2018-2019	\$ Change	% Change
GENERAL/TRANSPORTATION	\$ 4,797,213	\$ 4,937,098	\$ 139,885	2.92%
CHILD NUTRITION	\$ 1,225,525	\$ 1,209,952	(15,573)	-1.27%
COMMUNITY SERVICES	\$ 1,532,691	\$ 1,411,723	(120,968)	-7.89%
CAPITAL EXPENDITURE	\$ 4,147,238	\$ 4,641,044	493,806	11.91%
BUILDING CONSTRUCTION	\$ 7,347,513	30,360,749	23,013,236	313.21%
DEBT SERVICE	\$ 1,254,525	59,776	\$ (1,194,749)	-95.24%
TOTAL	\$ 20,304,705	\$ 42,620,342	\$ 22,315,637	109.90%

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
GENERAL AND TRANSPORTATION ACCOUNTS
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2014-2015	Actual 2015-16	Actual 2016-17	Revised Budget 2017-2018	Proposed Budget 2018-2019
REVENUES:					
General Education Formula	\$ 93,467,095	\$ 99,681,340	\$ 99,432,584	\$ 102,528,149	\$ 101,938,072
Referendum Property Taxes	25,512,531	25,424,452	25,268,706	25,607,310	25,406,716
Other Property Taxes	3,481,996	3,535,192	4,892,936	3,229,930	3,178,447
State Categorical Aids	18,292,987	20,066,152	18,293,653	18,735,716	19,401,764
Federal Aids	5,730,357	6,117,746	5,443,473	6,927,112	6,427,112
Local Tuition/Grants/Other	4,191,691	3,411,537	3,135,182	3,141,568	3,157,104
TOTAL REVENUE	<u>\$ 150,676,657</u>	<u>\$ 158,236,419</u>	<u>\$ 156,466,534</u>	<u>\$ 160,169,785</u>	<u>\$ 159,509,215</u>
EXPENDITURES:					
Salaries and Wages	\$ 94,790,656	\$ 101,630,462	\$ 104,473,297	\$ 106,381,910	\$ 103,874,343
Employee Benefits	28,177,591	31,400,287	30,265,204	30,658,874	30,380,073
Purchased Services	21,571,183	21,923,134	22,498,647	22,646,374	20,661,939
Supplies	4,575,253	3,995,151	3,910,114	3,824,218	3,269,867
Equipment and Capital Chargeback	608,499	276,535	433,426	-	90,774
Short Term Borrowing	-				
Other Expenses	441,621	627,567	1,463,043	1,242,236	1,092,334
TOTAL EXPENDITURES	<u>\$ 150,164,803</u>	<u>\$ 159,853,136</u>	<u>\$ 163,043,731</u>	<u>\$ 164,753,612</u>	<u>\$ 159,369,330</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 511,854</u>	<u>\$ (1,616,718)</u>	<u>\$ (6,577,197)</u>	<u>\$ (4,583,827)</u>	<u>\$ 139,885</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES					
	<u>\$ 511,854</u>	<u>\$ (1,616,718)</u>	<u>\$ (6,577,197)</u>	<u>\$ (4,583,827)</u>	<u>\$ 139,885</u>
FUND BALANCE ADJUSTMENT					
BEGINNING TOTAL FUND BALANCE	<u>\$ 17,063,101</u>	<u>\$ 17,574,955</u>	<u>\$ 15,958,238</u>	<u>\$ 9,381,040</u>	<u>\$ 4,797,213</u>
ENDING TOTAL FUND BALANCE	<u>\$ 17,574,955</u>	<u>\$ 15,958,238</u>	<u>\$ 9,381,040</u>	<u>\$ 4,797,213</u>	<u>\$ 4,937,098</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND REVENUE
GENERAL AND TRANSPORTATION ACCOUNTS**

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
ENROLLMENT (Students Served)					
Pre K	101	99	104	105	105
Voluntary Prekindergarten	-	-	-	155	155
K	942	913	867	844	847
1	938	938	901	854	833
2	949	965	913	881	854
3	909	961	945	877	872
4	876	968	1,035	962	910
5	953	971	946	995	946
6	854	1,012	968	887	952
7	915	971	1,013	926	861
8	931	969	950	990	905
9	957	961	972	986	1,016
10	964	951	935	957	968
11	961	878	892	885	903
12	1,063	1,069	980	962	965
TOTAL ENROLLMENT	12,313	12,626	12,421	12,266	12,092
WEIGHTED PUPIL UNITS					
PRE K/ KINDERGARTEN	1,037	1,010	971	1,103	1,106
1-6	5,479	5,815	5,708	5,456	5,367
7-12	6,949	6,959	6,890	6,847	6,742
TOTAL WEIGHTED PUPIL UNITS *	13,465	13,784	13,569	13,406	13,214
Extended Time Pupil Units	234	200	182	181	181
Computed using weighting factors: .612 for K, 1.115 for 1-3, 1.060 for 4-6 and 1.300 for 7-12. (2010-11 thru 2013-14)					
Computed using weighting factors: 1.0 for K-6 and 1.200 for 7-12. (2015-16 and later)					
<hr/>					
GENERAL EDUCATION FORMULA ALLOWANCE	5,831	5,948	6,067	6,188	6,312
BASIC GENERAL EDUCATION FUNDING	78,132,207	82,522,530	82,323,851	84,708,721	85,357,797
EXTENDED TIME	1,049,948	1,057,312	925,512	924,755	923,823
GIFTED & TALENTED	174,903	179,275	176,399	175,960	171,780
OTHER AIDS	-				
ADJUSTMENTS		982,681	606,224	315,063	338,967
LOCATION OPTIONAL/REFERENDUM/EQUITY	1,758,702	2,032,812	1,635,947	1,547,486	1,359,526
COMPENSATORY REV(BASIC SKILLS)	11,498,723	12,043,701	12,841,014	13,491,660	12,388,926
COMPENSATORY REV(LIMITED ENGLISH)	852,612	863,029	923,637	924,755	924,755
TOTAL GENERAL EDUCATION REVENUE	93,467,095	99,681,340	99,432,584	102,088,400	101,465,574
OPERATING REFERENDUM and ADJUSTMENTS LEVY	19,866,632	18,446,043	18,620,740	18,494,828	18,362,268
LOCATION OPTIONAL LEVY	5,645,899	5,555,108	6,004,646	5,987,368	5,866,655
OTHER PROPERTY TAXES					
REEMPLOYMENT	250,000	105,000	225,000	-	75,000
CRIME/SAFE SCHOOLS	647,991	689,385	722,257	758,436	719,259
CAREER AND TECHNICAL	238,396	210,685	202,683	234,781	264,200
ALTERNATIVE COMPENSATION	1,097,153	1,133,808	1,172,057	1,137,531	1,215,860

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
TRANSITION	258,403	257,814	273,325	272,397	266,905
INTEGRATION	743,876	776,757	822,364	836,665	870,060
EQUITY	519,677	1,091,676	1,383,264	1,280,435	1,326,743
OTHER PROPERTY TAXES/ADJUSTMENTS	<u>(273,500)</u>	<u>693,368</u>	<u>735,306</u>	<u>(165,201)</u>	<u>(381,787)</u>
TOTAL OTHER PROPERTY TAXES	\$ 3,481,996	4,958,493	5,536,256	4,355,044	4,356,240
STATE AIDS					
SPECIAL EDUCATION	11,796,233	10,766,087	11,841,515	12,337,433	13,320,971
ENDOWMENT FUND APPORTIONMENT	377,336	370,885	446,842	439,749	472,498
LITERACY AID	578,891	550,053	587,329	622,999	622,999
ALTERNATIVE COMPENSATION	2,072,954	2,168,388	2,143,417	2,120,950	2,120,950
INTEGRATION	1,611,216	1,836,370	1,863,183	1,975,415	1,855,545
NONPUBLIC TRANSPORTATION	218,073	365,663	359,450	311,370	311,370
INTEGRATION TRANSPORTATION	838,325	1,555,820	647,081	1,198,209	1,198,209
ALL OTHER	<u>799,959</u>	<u>2,452,886</u>	<u>404,836</u>	<u>169,340</u>	<u>129,339</u>
TOTAL STATE AIDS	\$ 18,292,987	20,066,152	18,293,653	19,175,465	20,031,881
FEDERAL AIDS/GRANTS					
TITLE VI, SPECIAL EDUCATION (INCLUDES STIMULUS	2,434,823	2,267,961	1,853,278	2,351,027	2,351,027
OTHER SPEC ED	56,970	61,341	44,438	61,113	61,113
OTHER	246,436	430,336	239,694	637,325	637,325
FEDERAL JOBS BILL	-	-	-	-	-
TITLE I	2,357,675	2,747,861	2,687,931	3,042,321	2,542,321
TITLE I FEDERAL STIMULUS	-	-	-	-	-
TITLE II, PART A	466,750	280,885	376,984	574,308	574,308
TITLE III, PART A	167,703	200,032	152,393	134,136	134,136
PERKINS	-	46,766	49,816	49,000	49,000
TITLE VII, INDIAN EDUCATION	-	82,564	38,941	77,882	77,882
JOHNSON O'MALLEY	-	-	-	-	-
SMALLER LEARNING COMMUNITIES	-	-	-	-	-
TOTAL FEDERAL GRANTS	\$ 5,730,357	6,117,746	5,443,473	6,927,112	6,427,112
OTHER LOCAL/GRANTS					
TUITION	335,796	218,136	274,411	274,411	274,411
GIFTS	463,476	282,354	226,212	226,212	226,212
RENTALS & LEASES	284,236	302,516	85,685	25,686	25,686
INVESTMENT INCOME	2,083	46,605	110,699	110,699	110,699
SALES, FEES & MISC. Grants	<u>3,106,100</u>	<u>2,561,926</u>	<u>2,455,537</u>	<u>2,504,559</u>	<u>2,362,477</u>
TOTAL OTHER	\$ 4,191,691	3,411,537	3,152,544	3,141,567	2,999,485
TOTAL REVENUE	\$ 150,676,657	158,236,419	156,483,896	160,169,784	159,509,215

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND AND TRANSPORTATION
EXPENDITURES BY OBJECT AND PROGRAM**

	Actual <u>2014-2015</u>	Actual <u>2015-2016</u>	Actual <u>2016-2017</u>	Revised Budget <u>2017-2018</u>	Proposed Budget <u>2018-2019</u>
TOTAL ALL OBJECTS AND PROGRAMS:					
Administration	\$ 5,467,795	\$ 5,886,086	\$ 6,061,796	\$ 6,069,221	\$ 5,703,123
District Support Services	4,040,275	4,447,674	4,823,757	4,550,955	3,897,967
Regular Instruction	75,470,625	82,364,743	80,468,600	80,351,466	78,675,146
Vocational Education Instruction	1,951,605	1,799,623	1,505,730	1,566,780	1,602,406
Special Education Instruction	24,946,627	26,932,239	27,170,958	27,864,134	28,812,834
Instructional Support Services	11,513,590	10,050,558	13,214,170	13,932,362	12,710,812
Pupil Support Services	13,035,936	14,682,736	15,430,154	15,704,492	15,555,262
Sites and Buildings	13,205,105	13,235,049	13,811,425	14,153,016	11,903,759
Fiscal and Other Fixed Cost Programs	<u>533,245</u>	<u>454,428</u>	<u>557,141</u>	<u>561,186</u>	<u>508,021</u>
TOTAL ALL OBJECTS AND PROGRAMS	<u>150,164,803</u>	<u>159,853,136</u>	<u>163,043,731</u>	<u>164,753,611</u>	<u>159,369,330</u>
TOTAL EXPENDITURES	<u>\$ 150,164,803</u>	<u>\$ 159,853,136</u>	<u>\$ 163,043,731</u>	<u>\$ 164,753,611</u>	<u>\$ 159,369,330</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
REVENUES:					
School Meal Sales	\$ 2,200,058	\$ 2,102,105	\$ 1,985,922	\$ 2,130,501	\$ 2,086,464
Other Local Revenue	17,558	73,441	72,871	10,000	55,000
State Revenue	359,677	396,123	401,308	421,993	416,714
Federal Revenue	<u>4,483,014</u>	<u>5,157,152</u>	<u>5,371,342</u>	<u>5,357,775</u>	<u>5,390,699</u>
 TOTAL REVENUES	 \$ 7,060,307	 \$ 7,728,821	 \$ 7,831,443	 \$ 7,920,269	 \$ 7,948,877
 Pupil Support Services	 <u>7,028,172</u>	 <u>7,663,507</u>	 <u>8,396,860</u>	 <u>7,911,476</u>	 <u>7,964,450</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ 32,135	\$ 65,314	\$ (565,417)	\$ 8,793	\$ (15,573)
BEGINNING FUND BALANCE	<u>1,684,700</u>	<u>1,716,835</u>	<u>1,782,149</u>	<u>1,216,732</u>	<u>1,225,525</u>
ENDING FUND BALANCE	<u>\$ 1,716,835</u>	<u>\$ 1,782,149</u>	<u>\$ 1,216,732</u>	<u>\$ 1,225,525</u>	<u>\$ 1,209,952</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
REVENUE BY PROGRAM - DETAILED**

Description	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
Type A Lunch	\$ 5,314,768	\$ 5,427,697	\$ 5,562,678	\$ 5,674,223	\$ 5,670,183
Breakfast	1,209,267	1,506,202	1,530,700	1,484,281	1,455,713
A La Carte/Other	<u>536,272</u>	<u>513,779</u>	<u>738,065</u>	<u>761,765</u>	<u>822,981</u>
 TOTAL REVENUE	 <u>\$ 7,060,307</u>	 <u>\$ 7,447,678</u>	 <u>\$ 7,831,443</u>	 <u>\$ 7,920,269</u>	 <u>\$ 7,948,877</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
PUPIL SUPPORT SERVICES:					
Salaries and Wages	\$ 2,075,702	\$ 2,250,248	\$ 2,376,200	\$ 1,963,036	\$ 2,475,025
Employee Benefits	787,258	923,357	908,803	871,566	988,250
Purchased Services	373,711	338,083	124,318	203,200	231,587
Supplies	3,710,613	3,977,043	4,002,768	4,309,674	4,096,728
Capital	71,608	164,004	962,838	545,000	127,860
Other Expenditures	<u>9,279</u>	<u>10,773</u>	<u>21,933</u>	<u>19,000</u>	<u>45,000</u>
TOTAL PUPIL SUPPORT SERVICES	<u>\$ 7,028,171</u>	<u>\$ 7,663,508</u>	<u>\$ 8,396,860</u>	<u>\$ 7,911,476</u>	<u>\$ 7,964,450</u>

**CHILD NUTRITION FUND
COMPUTATION OF REVENUE
2018-2019**

SALES

High School meals - full price	146,291	x	\$ 2.85	=	\$	416,929	
Middle School meals - full price	150,484	x	2.70	=		406,307	
Elementary meals - full price	268,035	x	2.50	=		670,088	
Total student lunch sales	564,810						\$ 1,493,324
Student food sales, milk and juice					\$	286,534	
Adult lunch,bkfst and ala carte sales						102,154	
Student breakfast sales	108,180	x	1.40			151,452	
Coffee and food sales						25,000	
Cooks fund raiser						3,000	
School program snacks						25,000	
Total other sales							<u>593,140</u>
TOTAL SALES							<u>\$ 2,086,463</u>

AIDS

Federal:							
All Meals	1,441,260	x	0.38			547,679	
Reduced-price reimbursement	165,903	x	2.54	=		421,394	
Free lunch reimbursement	776,815	x	2.94	=		2,283,836	
After school snack program	68,024	x	0.90			61,222	
Breakfast reimbursement (per full paid student)	198,899	x	0.30			59,670	
Breakfast reimbursement (per reduced stdnt)	6,644	x	1.46			9,700	
Breakfast reimbursement (per free student)	10,845	x	1.76			19,087	
Breakfast reimbursement (reduced, severe need stdnt)	59,086	x	1.80			106,355	
Breakfast reimbursement (free, severe need stdnt)	446,025	x	2.10			936,653	
Value of commodities & rebates						568,103	
Summer Food Service Program						190,000	
Fresh fruit and vegetable program						187,000	
Farm 2 School Grant						45,000	
TOTAL FEDERAL AID							<u>5,435,699</u>
State Lunch Aid (per paid & free student meal)	1,270,191	x	0.125	=	\$	158,774	
State Lunch Aid (per reduced student meal)	165,633	x	0.525	=	\$	86,957	
State Breakfast Aid (per full paid student meal)	198,899	x	0.55	=		109,394	
State Breakfast Aid all kindergarten students	32,208	x	1.30			41,870	
State Breakfast Aid (per reduced paid student meal)	65,729	x	0.30			19,719	

TOTAL STATE AID 416,715

OTHER REVENUE

Refunds					\$	10,000	
Investment income						-	
TOTAL OTHER REVENUE							<u>10,000</u>
							<u>\$ 7,948,877</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
LUNCH PRICE HISTORY**

<u>YEAR</u>	<u>LUNCH</u>				<u>BREAKFAST</u>				
	<u>ELEM</u>	<u>MIDDLE</u>	<u>HIGH</u>	<u>ADULT</u>	<u>ELEM</u>	<u>MIDDLE</u>	<u>HIGH</u>	<u>ADULT</u>	<u>MILK/JUICE</u>
1981-82	0.90		1.00						
1982-83	0.90		1.00						
1983-84	0.90		1.10						
1984-85	0.90		1.10						
1985-86	1.00		1.25						
1986-87	1.00		1.25						
1987-88	1.10		1.35						
1988-89	1.10		1.35						
1989-90	1.10		1.35						
1990-91	1.15		1.40						
1991-92	1.25		1.45						
1992-93	1.30		1.50						
1993-94	1.30		1.50						
1994-95	1.30		1.50						
1995-96	1.35		1.55						
1996-97	1.35		1.55						
1997-98	1.40		1.60						
1998-99	1.40		1.60		\$0.95	\$1.00	\$1.00		\$0.35
1999-00	1.60	\$1.80	1.85		1.10	1.10	1.10		0.35
2000-01	1.70	1.90	2.00		1.15	1.15	1.15		0.35
2001-02	1.70	1.90	2.00		1.15	1.15	1.15		0.35
2002-03	1.80	2.00	2.10		1.15	1.15	1.15		0.35
2003-04	1.80	2.00	2.10		1.15	1.15	1.15		0.35
2004-05	1.80	2.00	2.10		1.15	1.15	1.15		0.40
2005-06	1.80	2.00	2.10		1.15	1.15	1.15		0.40
2006-07	1.90	2.10	2.25		1.20	1.20	1.20		0.40
2007-08	2.00	2.20	2.35		1.20	1.20	1.20		0.40
2008-09	2.10	2.30	2.45	3.35	1.20	1.20	1.20		.50/.40
2009-10	2.10	2.30	2.45	3.35	1.20	1.20	1.20	\$1.70	.50/.40
2010-11	2.10	2.30	2.45	3.40	1.20	1.20	1.20	1.70	.50/.40
2011-12	2.20	2.40	2.55	3.50	1.30	1.30	1.30	1.80	.50/.40
2012-13	2.30	2.50	2.65	3.60	1.30	1.30	1.30	1.80	.50/.40
2013-14	2.30	2.50	2.65	3.60	1.30	1.30	1.30	1.80	.50/.40
2014-15	2.30	2.50	2.65	3.70	1.30	1.30	1.30	1.90	.50/.40
2015-16	2.40	2.60	2.75	3.80	1.30	1.30	1.30	1.90	.50/.40
2016-17	2.40	2.60	2.75	3.80	1.30	1.30	1.30	1.90	.50/.40
2017-18	2.40	2.60	2.75	3.80	1.30	1.30	1.30	1.90	.50/.40
2018-19	2.50	2.60	2.85	4.00	1.40	1.40	1.40	2.00	.50/.40

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
COMMUNITY SERVICE FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual <u>2014-2015</u>	Actual <u>2015-2016</u>	Actual <u>2016-2017</u>	Revised Budget <u>2017-2018</u>	Proposed Budget <u>2018-2019</u>
REVENUE:					
Local Levy	\$ 1,784,356	\$ 1,694,733	\$ 1,731,656	\$ 1,857,769	\$ 2,057,522
State Revenue	2,305,567	2,467,320	2,766,884	2,612,718	2,728,175
Federal Revenue	184,645	336,211	282,732	233,047	228,763
Other Local Revenue	<u>3,894,381</u>	<u>4,373,654</u>	<u>4,954,300</u>	<u>4,843,711</u>	<u>5,083,263</u>
 TOTAL REVENUE	 \$ 8,168,948	 \$ 8,871,919	 \$ 9,735,572	 \$ 9,547,245	 \$ 10,097,723
EXPENDITURES:					
Community Education and Services	<u>8,279,318</u>	<u>8,830,748</u>	<u>9,580,335</u>	<u>9,619,692</u>	<u>10,218,691</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ (110,370)	\$ 41,171	\$ 155,237	\$ (72,447)	\$ (120,968)
OTHER FINANCING SOURCES:					
Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ (110,370)	\$ 41,171	\$ 155,237	\$ (72,447)	\$ (120,968)
BEGINNING FUND BALANCE	<u>1,674,337</u>	<u>1,563,967</u>	<u>1,605,138</u>	<u>1,605,138</u>	<u>1,532,691</u>
ENDING FUND BALANCE	<u><u>\$ 1,563,967</u></u>	<u><u>\$ 1,605,138</u></u>	<u><u>\$ 1,760,375</u></u>	<u><u>\$ 1,532,691</u></u>	<u><u>\$ 1,411,723</u></u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
COMMUNITY SERVICE FUND
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Revised Budget 2017-2018	Proposed Budget 2018-2019
COMMUNITY EDUCATION AND SERVICES:					
Salaries and Wages	\$ 5,327,506	\$ 5,788,402	\$ 6,371,427	\$ 5,963,018	\$ 6,523,257
Employee Benefits	1,665,005	1,771,129	1,849,606	1,981,253	2,105,007
Purchased Services	867,580	880,839	914,858	1,157,365	1,122,834
Supplies	284,677	326,378	349,699	382,603	292,069
Capital	111,995	51,383	50,752	111,200	147,304
Other Expenditures	<u>22,555</u>	<u>12,617</u>	<u>43,993</u>	<u>24,253</u>	<u>28,220</u>
TOTAL COMMUNITY EDUCATION AND SERVICES	<u><u>\$ 8,279,318</u></u>	<u><u>\$ 8,830,748</u></u>	<u><u>\$ 9,580,335</u></u>	<u><u>\$ 9,619,692</u></u>	<u><u>\$ 10,218,691</u></u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
CAPITAL EXPENDITURE ACCOUNTS
REVENUE BY SOURCE**

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
SOURCE:					
Property Taxes	\$ 2,443,078	\$ 6,031,967	\$ 7,454,754	\$ 6,631,126	\$ 7,919,323
State Aids	1,826,307	1,898,037	1,770,700	2,072,978	2,076,321
Other Local Revenue	820,375	74,182	263,493	-	-
TOTAL REVENUE BY SOURCE	<u>\$ 5,089,760</u>	<u>\$ 8,004,186</u>	<u>\$ 9,488,947</u>	<u>\$ 8,704,104</u>	<u>\$ 9,995,644</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
CAPITAL EXPENDITURE ACCOUNTS
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Revised Budget 2017-2018	Proposed Budget 2018-2019
CAPITAL EXPENDITURES:					
Salaries and Wages	\$ 57,515	\$ 58,356	\$ 44,770	\$ 15,000	\$ 15,000
Employee Benefits	16,129	17,448	12,170	5,000	5,000
Purchased Services	1,304,899	1,314,729	2,494,581	2,750,745	2,805,760
Supplies	140,163	699,300	2,652,238	844,584	835,430
Capital	3,655,355	5,126,378	2,384,750	5,044,385	5,760,648
Other Expenditures	<u>3,050</u>	<u>27,463</u>	<u>-</u>	<u>81,465</u>	<u>80,000</u>
 TOTAL CAPITAL EXPENDITURES	 <u>\$ 5,177,111</u>	 <u>\$ 7,243,674</u>	 <u>\$ 7,588,509</u>	 <u>\$ 8,741,179</u>	 <u>\$ 9,501,838</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
CAPITAL EXPENDITURE
July 1, 2018-June 30, 2019**

Revenue:

OPERATING CAPITAL	
State Aid	\$2,076,321
Levy (including deduction for building additions - to debt service fund)	\$308,129
LONGTERM FACILITIES MAINT	
Levy	\$1,010,066
State Aid-Health/Safety Program	(\$226,635)
LEASE LEVY PROGRAM	
Lease Levy Program	\$2,624,929
TECHNOLOGY	
Capital Projects Levy	\$4,202,835
TOTAL REVENUE	\$9,995,645

Expenditure:

OPERATING CAPITAL	
Equipment:	
Allocation to Buildings	\$258,000
Teaching & Learning Text Book Resources	\$50,000
Buildings and Grounds -Replacement EquipEquipment	\$75,000
General Fund Equipment/Copier Lease Chargeback	\$0
Security System Equipment	\$180,000
Arts Education	\$10,000
Special Education Equipment	\$5,000
Total Equipment	<u>\$578,000</u>
Facilities:	
City Assessments (Crystal & New Hope)	\$200,000
Architects and Construction Manager (non-LTFM work)	\$300,000
Enrollment Center	\$250,000
District-wide facility projects	\$679,000
Bldgs/Grnds Facility Requests	\$100,000
Equipment Chargeback to From General Fund	\$300,000
Total Facilities	<u>\$1,829,000</u>
LONGTERM FACILITIES MAINT	
Health Safety Program	
Total Long-Term Facilities Maintenance Program	\$1,010,066
LEASE LEVY PROGRAM	
Ice Rental	\$115,000
Misc Facility Rental - Golf - Skiing - Diving	\$20,000
Warehouse Space	\$156,689
District #287 Lease	\$976,064
Crystal Learning Center	\$614,184
Elementary Additions (Repymt COPS)	\$1,052,340
Transfer to Debt Services for COP & Lease Purchase Payments	(\$1,052,340)
Total Lease Program	<u>\$1,881,937</u>
Capital Projects FND 9	\$4,202,835
TOTAL EXPENDITURE	<u><u>\$9,501,838</u></u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUILDING CONSTRUCTION FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Revised Budget 2017-2018	Proposed Budget 2018-2019
REVENUE:					
Property Taxes	\$ 2,538,546	\$ 1,445,833	\$ -		\$ 4,485,000
Other Local Revenue	2,122	43,264	164,149	220,925	100,000
State Revenue	<u>900,000</u>	<u>900,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL REVENUE	 \$ 3,440,668	 \$ 2,389,097	 \$ 164,149	 \$ 220,925	 \$ 4,585,000
 EXPENDITURES:					
Building Construction	<u>11,981,758</u>	<u>24,217,506</u>	<u>47,908,522</u>	<u>20,500,890</u>	<u>7,286,764</u>
 REVENUE OVER (UNDER) EXPENDITURES	 \$ (8,541,090)	 \$ (21,828,409)	 \$ (47,744,373)	 \$ (20,279,965)	 \$ (2,701,764)
 OTHER FINANCING SOURCES:					
Transfers In (Out)	\$ -		\$ -	\$ -	\$ -
Bond Proceeds	<u>-</u>	<u>69,206,690</u>	<u>13,337,351</u>	<u>14,931,645</u>	<u>25,715,000</u>
 TOTAL OTHER SOURCES	 \$ -	 \$ 69,206,690	 \$ 13,337,351	 \$ 14,931,645	 \$ 25,715,000
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	 \$ (8,541,090)	 \$ 47,378,281	 \$ (34,407,022)	 \$ (5,348,320)	 \$ 23,013,236
 BEGINNING FUND BALANCE	 <u>8,274,900</u>	 <u>(275,426)</u>	 <u>47,102,855</u>	 <u>12,695,833</u>	 <u>7,347,513</u>
 ENDING FUND BALANCE	 <u>\$ (275,426)</u>	 <u>\$ 47,102,855</u>	 <u>\$ 12,695,833</u>	 <u>\$ 7,347,513</u>	 <u>\$ 30,360,749</u>

**ROBBINSDALE AREA SCHOOLS
BUILDING CONSTRUCTION FUND
REVENUE BY SOURCE**

Description	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Revised Budget 2017-2018	Proposed Budget 2018-2019
REVENUE FROM LOCAL SOURCES:					
Alternate Facilities Levy/LTFMR	\$ 2,538,546	\$ 1,445,833			\$ 4,485,000
Interest Income		43,264	164,149	220,925	100,000
Other	<u>2,122</u>	<u>-</u>			
TOTAL LOCAL REVENUE	<u>\$ 2,540,668</u>	<u>\$ 1,489,097</u>	<u>\$ 164,149</u>	<u>\$ 220,925</u>	<u>\$ 4,585,000</u>
REVENUE FROM STATE:					
State Aid	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL STATE REVENUE	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 TOTAL REVENUE	 <u>\$ 3,440,668</u>	 <u>\$ 2,389,097</u>	 <u>\$ 164,149</u>	 <u>\$ 220,925</u>	 <u>\$ 4,585,000</u>
OTHER FINANCING SOURCES:					
Bond Proceeds		<u>\$69,206,690</u>	<u>\$13,337,351</u>	<u>\$ 14,931,645</u>	<u>\$25,715,000</u>
TOTAL OTHER SOURCES	<u>\$ -</u>	<u>\$69,206,690</u>	<u>\$13,337,351</u>	<u>\$ 14,931,645</u>	<u>\$25,715,000</u>
 TOTAL REVENUE AND OTHER SOURCES	 <u>\$ 3,440,668</u>	 <u>\$71,595,787</u>	 <u>\$13,501,500</u>	 <u>\$ 15,152,570</u>	 <u>\$30,300,000</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUILDING CONSTRUCTION FUND
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Revised Budget 2017-2018	Proposed Budget 2018-2019
BUILDING CONSTRUCTION:					
Salaries and Wages	\$ 218,544	\$ 155,359	\$ 160,535	\$ 163,746	\$ 167,021
Employee Benefits	52,394	40,284	\$ 41,280	\$ 42,106	\$ 42,948
Purchased Services	5,762	1,013	100	-	
Capital	<u>11,705,058</u>	<u>24,020,867</u>	<u>47,706,607</u>	<u>20,295,038</u>	<u>7,076,795</u>
TOTAL BUILDING CONSTRUCTION	<u>\$ 11,981,758</u>	<u>\$ 24,217,523</u>	<u>\$ 47,908,522</u>	<u>\$ 20,500,890</u>	<u>\$ 7,286,764</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
DEBT SERVICE FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AN
CHANGES IN FUND BALANCES**

	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Revised Budget 2017-2018	Proposed Budget 2018-2019
REVENUE:					
Property Taxes	\$ 18,613,654	\$ 18,253,387	\$ 18,819,576	\$ 20,059,743	\$ 20,930,421
Other Local Revenue	2,531	17,862	72,874	-	-
State Revenue	<u>-</u>	<u>47</u>	<u>874,848</u>	<u>50</u>	<u>-</u>
TOTAL REVENUE	\$ 18,616,185	\$ 18,271,296	\$ 19,767,298	\$ 20,059,793	\$ 20,930,421
EXPENDITURES:					
Fixed Costs	<u>18,673,529</u>	<u>18,275,576</u>	<u>21,050,048</u>	<u>21,408,163</u>	<u>22,422,754</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ (57,344)	\$ (4,280)	\$ (1,282,750)	\$ (1,348,370)	\$ (1,492,333)
OTHER FINANCING SOURCES (USES):					
Bond Proceeds	\$ 11,243,918	\$ 11,249,739	\$ 13,487,616	\$ -	\$ -
Bond Refunding Payments	(11,125,000)	(2,515,000)	(21,309,077)	-	-
Fund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>297,584</u>	<u>297,584</u>
TOTAL OTHER SOURCES (USES)	\$ 118,918	\$ 8,734,739	\$ (7,821,461)	\$ 297,584	\$ 297,584
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ 61,574	\$ 8,730,459	\$ (9,104,211)	\$ (1,050,786)	\$ (1,194,749)
BEGINNING FUND BALANCE	\$ 2,617,489	\$ 2,679,063	\$ 11,409,522	\$ 2,305,311	\$ 1,254,525
ENDING FUND BALANCE	\$ 2,679,063	\$ 11,409,522	\$ 2,305,311	\$ 1,254,525	\$ 59,776

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
DEBT SERVICE FUND
EXPENDITURES BY OBJECT-DETAILED**

Description	Actual 2014-15	Actual 2015-16	Actual 2016-17	Revised Budget 2017-18	Proposed Budget 2018-19
PRINCIPAL:					
Series 2006A Bonds (Ref 2002)	\$ 1,035,000	\$ -	\$ -	\$ -	\$ -
Series 2006B Bonds	570,000	595,000	620,000	-	-
Series 2007 Bonds (Ref 1999)	550,000	570,000	-	-	-
Series 2008A Bonds	475,000	490,000	510,000	535,000	-
Series 2008B Bonds	380,000	395,000	410,000	425,000	-
Series 2008C Bonds (Ref 1998)	550,000	575,000	600,000	620,000	645,000
Series 2009 - OPEB	1,120,000	1,170,000	1,225,000	1,280,000	1,345,000
Series 2010A (Ref 2003A)	1,480,000	1,525,000	1,585,000	1,705,000	1,745,000
Series 2010B (Ref 2003B)	625,000	650,000	645,000	675,000	695,000
Series 2011A	445,000	450,000	460,000	470,000	480,000
Series 2011B	2,250,000	2,100,000	2,155,000	2,315,000	2,660,000
Series 2012A	-	-	-	-	-
Series 2012B	2,455,000	2,525,000	2,595,000	2,700,000	2,835,000
Series 2013A - Capital Bonds	285,000	290,000	295,000	300,000	305,000
Series 2014A	100,000	-	-	-	-
Series 2014B (Ref 2006A)	-	860,000	950,000	970,000	1,010,000
Series 2015A	-	-	-	-	-
Series 2015B (Ref 2007)	-	-	515,000	560,000	590,000
Series 2016A - Capital Bonds	-	-	-	-	-
Series 2016B (Ref 2006B)	-	-	-	560,000	590,000
Series 2016C	-	-	-	-	-
Series 2016D	-	-	605,000	555,000	565,000
Series 2017A	-	-	-	240,000	925,000
Series 2018A	-	-	-	-	905,000
Capital leases	-	-	-	203,584	204,567
TOTAL PRINCIPAL	\$ 12,320,000	\$ 12,195,000	\$ 13,170,000	\$ 14,113,584	\$ 15,499,567
INTEREST:					
Series 2006A Bonds (Ref 2002)	\$ 495,106	\$ -	\$ 369,581	\$ -	\$ -
Series 2006B Bonds	416,181	393,381	-	-	-
Series 2007 Bonds (Ref 1999)	145,400	123,400	-	-	-
Series 2008A Bonds	368,381	349,381	329,781	21,400	-
Series 2008B Bonds	348,135	332,935	317,135	300,735	-
Series 2008C Bonds (Ref 1998)	149,625	127,625	104,625	80,625	54,275
Series 2009 - OPEB	754,615	717,095	673,805	624,805	569,765
Series 2010A (Ref 2003A)	793,250	734,050	673,050	593,800	508,550
Series 2010B (Ref 2003B)	189,138	176,638	163,638	150,738	137,238
Series 2011A	376,788	367,888	358,887	347,387	333,287
Series 2011B	774,650	684,650	579,650	471,900	356,150
Series 2012A	214,950	214,950	214,950	214,950	214,950
Series 2012B	838,450	764,800	689,050	585,250	450,250
Series 2013A - Capital Bonds	62,488	56,788	50,988	45,088	39,088
Series 2014A	302,063	399,750	399,750	399,750	399,750
Series 2014B (Ref 2006A)	-	512,052	410,500	391,500	343,000
Series 2015A	-	-	846,383	590,500	590,500
Series 2015B (Ref 2007)	-	-	138,000	89,250	61,250
Series 2016A - Capital Bonds	-	-	281,427	315,619	315,619
Series 2016B (Ref 2006B)	-	-	209,000	313,500	285,500
Series 2016C	-	-	754,700	1,132,050	1,132,050
Series 2016D	-	-	149,069	200,856	189,756
Series 2017A	-	-	-	330,877	477,450
Series 2018A	-	-	-	-	371,742
Capital leases	-	-	-	93,999	93,017
TOTAL INTEREST	\$ 6,229,219	\$ 5,955,382	\$ 7,713,969	\$ 7,294,579	\$ 6,923,187
OTHER DEBT EXPENSE:					
Other Debt Service Expense	\$ 124,311	\$ 125,194	\$ 166,079	\$ -	\$ -
TOTAL FIXED COSTS	\$ 18,673,529	\$ 18,275,576	\$ 21,050,048	\$ 21,408,163	\$ 22,422,754
OTHER FINANCING SOURCES (USES):					
Bond Proceeds	\$ 9,640,000	\$ 9,380,000	\$ 12,170,000	\$ -	\$ -
Bond Premium	-	1,869,739	1,317,616	-	-
Bond Refunding Payments	11,125,000	2,515,000	21,309,077	-	-
Fund Transfers	-	-	-	297,584	297,584
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,485,000	\$ (8,734,739)	\$ 7,821,461	\$ (297,584)	\$ (297,584)
TOTAL EXPENDITURES AND OTHER SOURCES (USES)	\$ 20,158,529	\$ 9,540,837	\$ 28,871,509	\$ 21,110,579	\$ 22,125,170