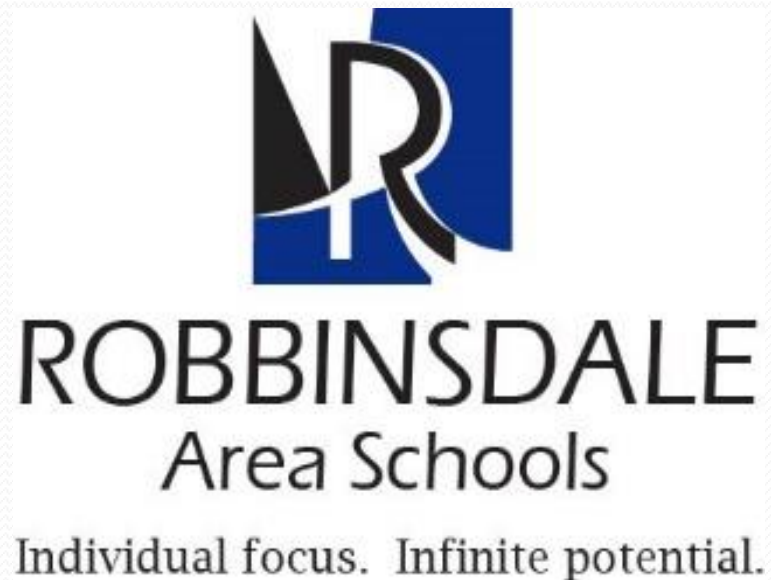


Truth in Taxation Hearing



December 4, 2017



School Districts are required by law to provide information on:

- Property Tax Levy:
Taxes Payable 2018
- Current Budget:
All Funds - Operating and
Non-operating Funds

Levy Certification Calendar

Taxes Payable 2018 School Year 2018-19

September 30, 2017, Deadline for School Districts to certify proposed property tax levy for payable 2018

Proposed levy was approved by School Board on September 18, 2017. Proposed levy was approved at the “maximum” amount.

“Maximum” amount is the technical term that is used to indicate the Board is approving all of its authorized levies.

Levy Certification Calendar

Taxes Payable 2018 School Year 2018-19

- Nov 24, 2017** **Deadline for county auditor to prepare and send notice of proposed property taxes to each property owner.**
- Dec 27, 2017** **Deadline for Districts to hold public meeting to discuss current year budget and school tax levy and to certify the final levy amount.**

Property Tax Levy Comparison

| Fund | | Final Pay 2017 Levy | | Proposed Pay 2018 Levy | Levy Change |
|-----------------------------|--|------------------------|--|---------------------------|-------------|
| General Fund | | \$28,837,240 | | \$28,626,317 | -\$210,923 |
| Capital Expenditure Fund | | \$6,928,709 | | \$8,216,908 | \$1,288,199 |
| Community Education Fund | | \$1,849,287 | | \$2,053,377 | \$204,090 |
| Debt Service Fund | | \$20,059,743 | | \$20,930,421 | \$870,678 |
| Total | | \$57,674,979 | | \$59,827,023 | \$2,152,044 |

Property Tax Levy Comparison

| Fund | Final Pay 2017/ Proposed Pay 2018 Increase/(Decrease) | Major Factor(s) Impacting Levy Increase |
|--------------------------|---|--|
| General Fund | (\$210,923) | <p>Re-employment adjustment -\$128 k</p> <p>Student Achievement levy phase out -\$139 k</p> |
| Capital Expenditure Fund | \$1,288,199 | <p>Technology Levy Rate Attached to Tax Capacity Value \$277 k</p> <p>Long Term Facilities Maintenance Revenue Annual Health and Safety Returned to Capital Fund \$894 k</p> <p>A smaller negative for the 2016 Health and Safety Adjustment \$110 k</p> |

Property Tax Levy Comparison

| Fund | Final Pay 2015/ Proposed Pay 2016 Increase/(Decrease) | Major Factor(s) Impacting Levy Increase |
|-----------------------------|---|--|
| Community Education Fund | \$204,090 | <p>ECFE Levy \$9 k</p> <p>School Age Child Care Program Costs \$190 k</p> |
| Debt Service Fund | \$870,678 | Debt Service Excess Fund Balance Annual Principal and Interest Payments \$812 k |

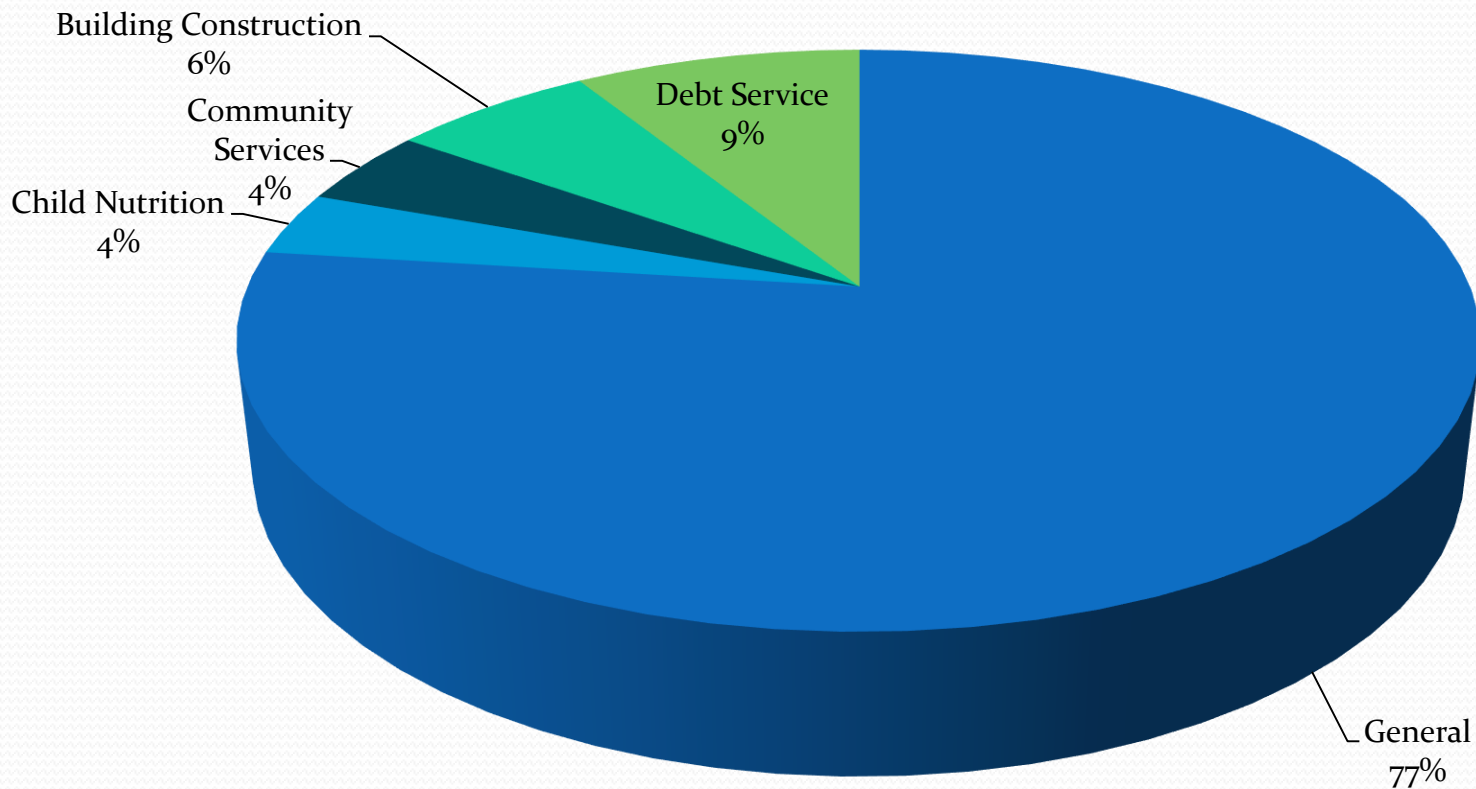


Truth in Taxation Hearing

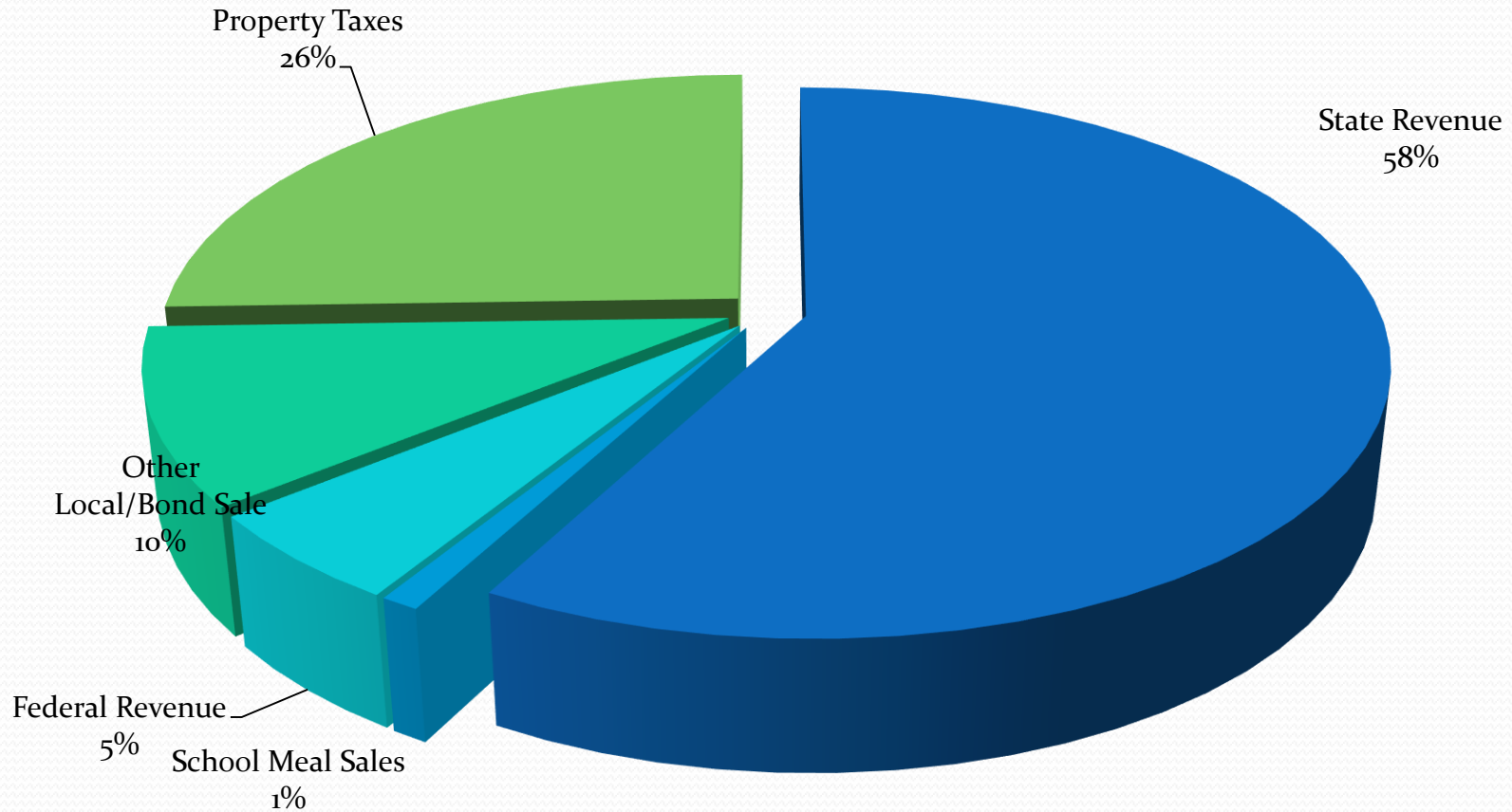
Budget Information

Adopted June, 2017
School Year 2017-18

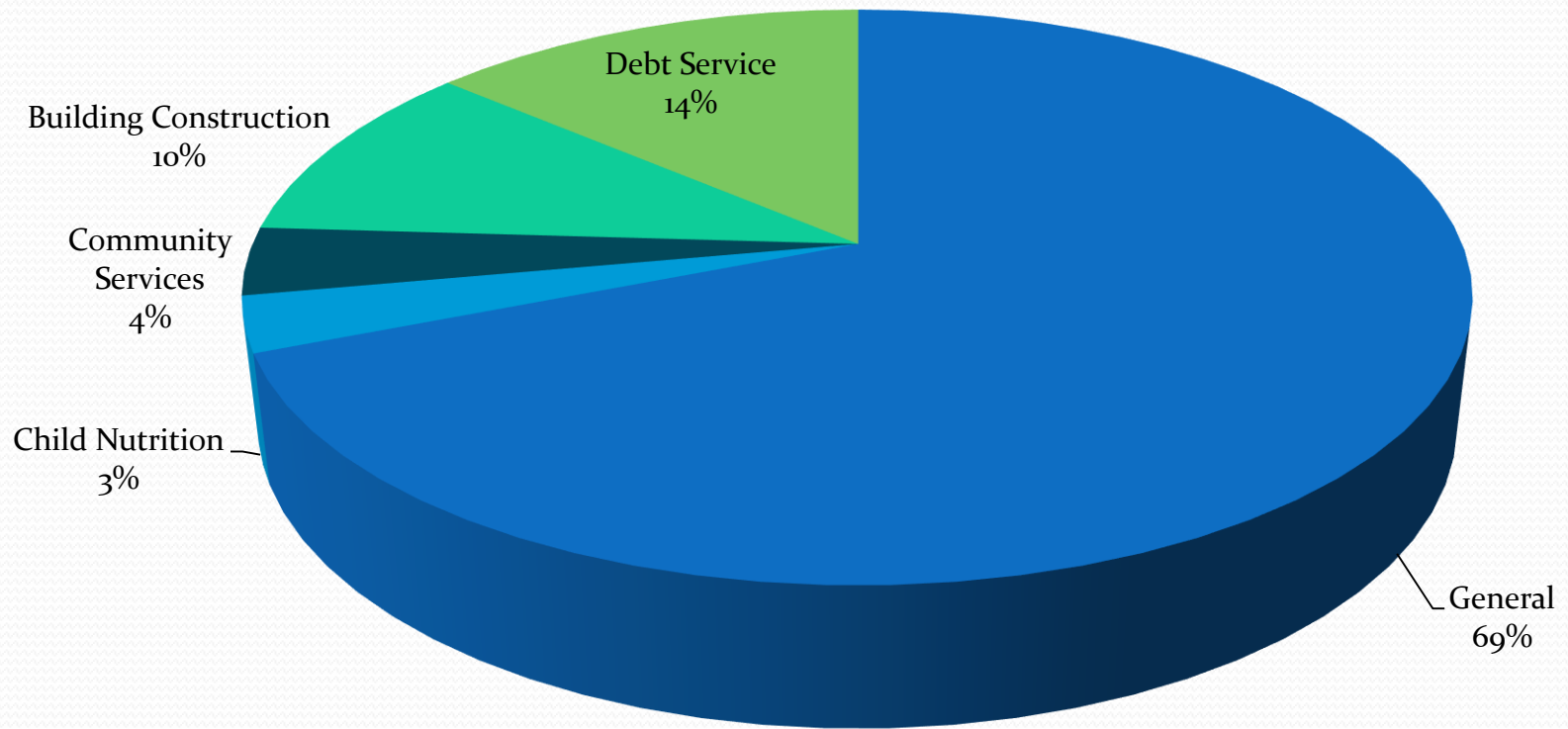
Revenue \$226 Million by Fund - FY18



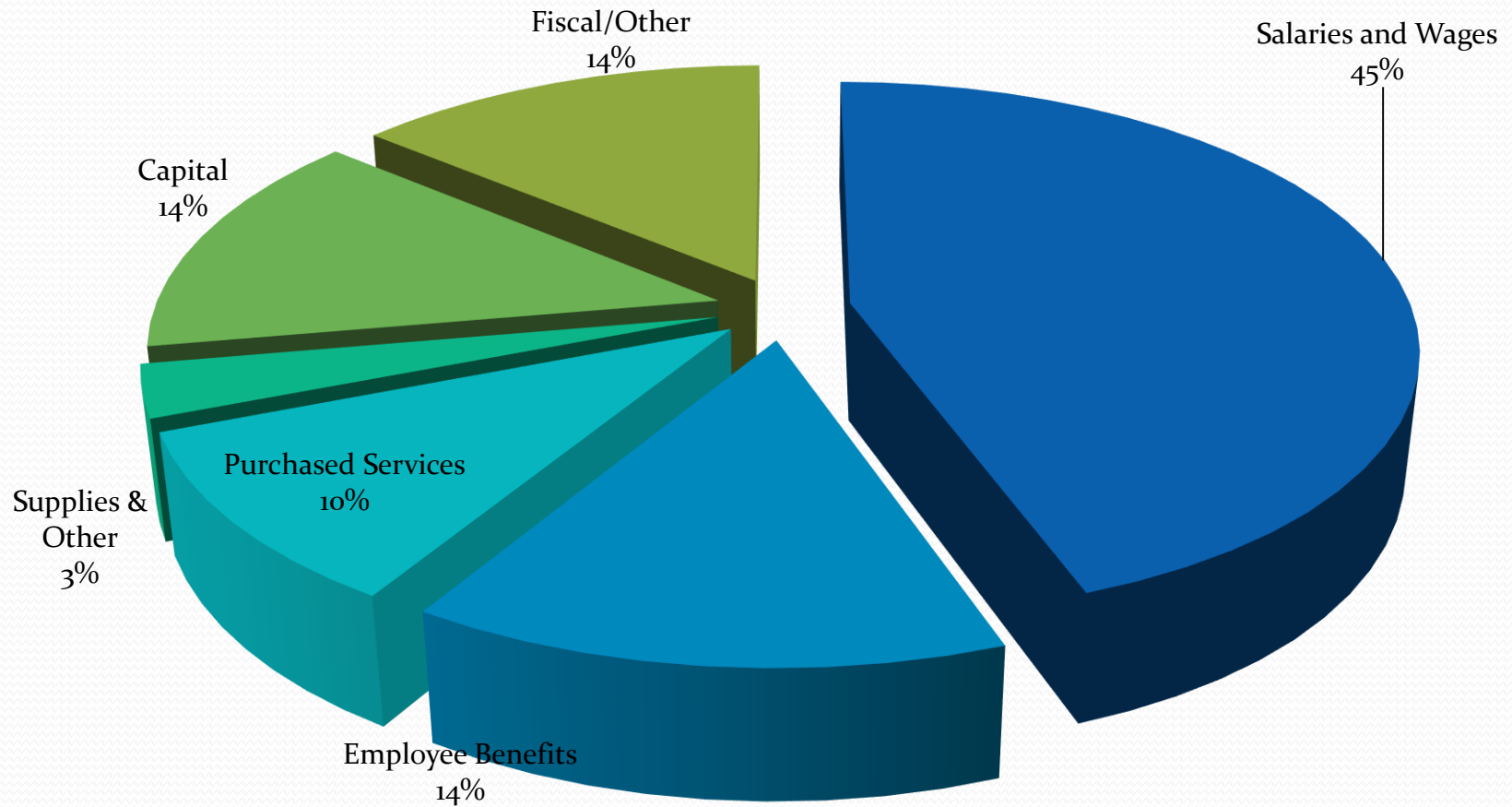
Revenue \$226 Million by Source - FY 16



Expenditures \$254 Million by Fund - FY18



Expenditures \$254 Million by Object - FY 18



Truth in Taxation Hearing

Final Levy Adoption

December 4, 2017

\$59,827,023.41

Questions?