

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report. District Name: Robbinsdale Area Schools District Number

istrict Name: Robbinsdale Area Schools												District Number:		0281	
Fund		Y 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In		FY 2022 Actual Expenditures and Transfers Out		June 30, 2022 Actual Fund Balances		FY 2023 Budget Revenues and Transfers In		FY 2023 Budget Expenditures and Transfers Out		June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$	8,038,960	\$	24,434,186	\$	23,845,844	\$	8,627,302	\$	26,026,401	\$	27,325,699	\$	7,328,004	
General Fund/Other	\$	11,057,922	\$	162,600,302	\$	162,110,779	\$	11,547,445	\$	159,667,953	\$	163,444,570	\$	7,770,828	
Food Service Fund	\$	2,177,911	\$	9,571,435	\$	7,628,908	\$	4,120,438	\$	7,768,690	\$	7,986,211	\$	3,902,917	
Community Service Fund	\$	1,535,373	\$	10,373,704	\$	9,176,897	\$	2,732,180	\$	10,541,433	\$	10,059,389	\$	3,214,224	
Building Construction Fund	\$	3,299,531	\$	23,489,836	\$	14,912,469	\$	11,876,898	\$	18,800,000	\$	22,500,000	\$	8,176,898	
Debt Service Fund	\$	2,605,930	\$	17,447,857	\$	18,385,409	\$	1,668,378	\$	18,936,407	\$	19,256,365	\$	1,348,420	
Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Internal Service Fund	\$	-					\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$	16,409,167	\$	(1,858,978)	\$	1,055,343	\$	13,494,846	\$	700,000	\$	900,000	\$	13,294,846	
OPEB Debt Service Fund	\$	348,369	\$	2,589,360	\$	2,564,343	\$	373,386	\$	2,698,613	\$	2,602,693	\$	469,306	
Total - All Funds	\$	45,473,163	\$	248,647,702		239,679,992		54,440,873		245,139,497	\$	254,074,927	\$	45,505,443	
Long-Term Debt					Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81										
Outstanding July 1, 2021	\$	185,130,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022								\$			-	
Plus: New Issues	\$	18,075,000													
Less: Redemeed Issues	\$	-			٥	Cost per student - Av	/era	age Daily Membersh	ip (/	ADM) 06/30/2022					
Outstanding June 30, 2022	\$	203,205,000			╙										
Short-Term Debt					Total Operating Expenditures					\$	\$ 190,770,270.00				
Certificates of Indebtedness	\$	6,050,000.00			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						11,092.00				
Other Short-Term Indebtedness	\$	2,473,382.00		FY 2022 Operating Cost per ADM							\$ 17,198.91				

The complete budget may be inspected upon request to the superintendent.

Comments:

FY 2022 revenues, expenditures and ending fund balances are unaudited and subject to change. FY 2023 revenues, expenditures and ending fund balances are subjuect to change per revisions